



TOWN OF FARO BYLAW 2024-13

A Bylaw to Amend Bylaw 2024-05, the 2024 Annual Operating Budget for the Town of Faro

WHEREAS Section 238 of the *Municipal Act, RSY 2002*, c. 154, and amendments thereto, provides that on or before April 15 in each year, Council shall cause to be prepared and adopted by bylaw an annual operating budget for the current year, an annual capital budget for the current years, and the capital expenditure program for the next three financial years;

AND WHEREAS the Council of the Town of Faro approved *Bylaw 2024-05* being the *Annual Operating Budget*;

AND WHEREAS the Council for the Town of Faro is desirous of amending *Bylaw 2024-05*;

NOW THEREFORE the Municipal Council of the Town of Faro in the Yukon Territory, in open meeting assembled, hereby ENACTS AS FOLLOWS:

1.0 Citation of Bylaw

1.1 This bylaw may be cited as the “**2024 Annual Operating Budget Amendment Bylaw**”

2.0 Definitions

In this Bylaw, the following terms shall have the meanings shown:

2.1 “CAO” means the Chief Administrative Officer for the Town of Faro, the Deputy Chief Administrative Officer, or their delegate;

2.2 “Council” means the Council of the Town of Faro;

3. Purpose and Application

3.1 The purpose of this Bylaw is to amend the 2024 Annual Operating Budget Bylaw 2024-05.

4. Amendment

4.1 Bylaw 2024-05 is hereby amended as shown in Schedule “A” of this bylaw.

5. Schedule

5.1 Schedule “A” attached and referred to in this bylaw form part of this bylaw and are to be read in conjunction with this bylaw.

6.0 Validity, Severability, and Interpretation

6.1 If any section, subsection, sentence, clause or phrase of this bylaw is for any reason held to be invalid by the decision of a court of competent jurisdiction, the invalid portion shall

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be severed and the part that is invalid shall not affect the validity of the remainder unless the court makes an order to the contrary.


7.0 Enactment

7.1 This Bylaw shall come into effect upon Third and Final Reading.

READ A FIRST TIME this 10th day of December, 2024.

READ A SECOND TIME this 10th day of December, 2024.

READ A THIRD TIME and finally passed this 11th day of December, 2024.



Jack Bowers, Mayor



Larry Baran, CAO



	2024 BUDGET Bylaw 2024-05	AMENDED 2024 BUDGET
Ordinary Income/Expense		
Income		
0302 · Administrative	3,699,938.00	3,299,938.00
0333r · Protective Service	34,256.00	34,256.00
0338r · Public Works r	164,050.00	164,050.00
0345r · Environmental Use & Protection	520,700.00	420,700.00
0355r · Economic Development	12,000.00	12,000.00
0362r · Recreation and Culture	86,189.00	86,189.00
4950000 · Amortization not Funded	1,400,000.00	1,400,000.00
4999999 · Transfer from Gen. Surpl. Oper.		500,000.00
Total Income	<u>5,917,133.00</u>	<u>5,917,133.00</u>
Gross Profit	5,917,133.00	5,917,133.00
Expense		
0333e · Protective Services e	135,305.00	135,305.00
0338e · Public Works e	1,495,824.00	1,495,824.00
0345e · Environmental Use and Protectio	714,954.00	714,954.00
0355e · Economic Development e	46,164.00	46,164.00
0362e · Recreation & Culture	786,948.00	786,948.00
0370 · Council / Legislative	144,471.00	144,471.00
0375 · Administrative e	1,185,731.00	1,185,731.00
5670000 · Amortization	1,400,000.00	1,400,000.00
Total Expense	<u>5,909,397.00</u>	<u>5,909,397.00</u>
Net Ordinary Income	7,736.00	7,736.00
Other Income/Expense		
Other Income		
6000000 · Contributed Tang. Cap. Assets	10,995,000.00	10,995,000.00
7000000 · Capital Funding	1,542,427.00	1,542,427.00
Total Other Income	<u>12,537,427.00</u>	<u>12,537,427.00</u>
Other Expense		
8000000 · Capital Expenditures	1,550,163.00	1,550,163.00
9000000 · Contributed Tang. Cap. Asst.	10,995,000.00	10,995,000.00
Total Other Expense	<u>12,545,163.00</u>	<u>12,545,163.00</u>
Net Other Income	<u>-7,736.00</u>	<u>-7,736.00</u>
Net Income	<u><u>0.00</u></u>	<u><u>0.00</u></u>